

HOUSE BILL 1699
By Roach

AN ACT to amend Tennessee Code Annotated, Section
55-17-123, relative to motor vehicle sales licenses.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 55-17-123(b), is amended by deleting the language "twelve-month closed-end" and by substituting instead the language "twenty-four-month closed-end".

SECTION 2. Tennessee Code Annotated, Section 55-17-123(c), is amended in subdivision (1) by inserting the language "Tennessee" after the language "producer from any" and before the language "dealer of the same line-make".

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.